

## **How does the UCG Endowment Fund work?**

Anyone can contribute to the endowment. Gifts are often by cash, stocks, bonds, property, life insurance and annuities, including bequests made in wills. Trustees oversee the growth of the endowment, choosing funds whose investments reflect UCG's philosophy and values.

Any recommended use is brought before the congregation as part of the normal budget approval process. Final decisions are the congregation's to make. Stipulations for the use are as follows:

- Income from the fund shall not be used for the annual operating budget, unless such use has been authorized in the gift.
- Money can be used only for non-recurring expenses such as education, outreach and special needs of the church.
- The amount available each year is five percent of the average balance in the fund in the previous year. In a crisis, the congregation can authorize spending a greater amount.

